

PURPOSE

Making the most of every £ to deliver improved outcomes for residents

Page 149

VISION

ONE place
ONE budget
ONE team for Surrey

VALUES



Listen



Responsibility



Trust



Respect

Context

The Conservative government, elected for the five years up to 2020, has indicated it plans to continue the programme of deficit reduction for the lifetime of this Parliament. The themes that underpinned the Spending Review in November 2015 were: reform, devolution and efficiency. There is an increasing expectation for public bodies to work together in partnerships to improve the service to the public and provide better value for taxpayers and residents. The devolution agenda is increasing, passing greater powers and responsibilities to local authority areas. Meanwhile, the demand for council services, in particular in relation to support for vulnerable adults and children, continues to grow.

SECURING STEWARDSHIP:

Acting in the public interest at all times through responsible, accountable and transparent decision making.



ENSURING SUSTAINABILITY:

Long term planning that enables future needs and outcomes to be met.



ENABLING TRANSFORMATION:

A balanced approach that is future orientated, proactive and outcome focused.



Our strategic approach

1. Principles

We will achieve transformational change through continual improvement by:

- Working with partners and the wider system to improve outcomes
- Continuing to control costs
- Continuing to seek opportunities to generate income and reduce the reliance on council tax increases and government grant
- Managing demand for services

2. Method

Our financial planning will support corporate strategic goals by:

- Developing outcome based budgeting that supports service strategies
- Continuing to plan for the long term to ensure services are fit for the future
- Proactively managing key risks facing the council
- Providing strong financial governance

3. Actions

Our financial management arrangements will provide:

- Strong financial leadership that ensures clear communication and engagement
- Transparent reporting, including the publication of a five-year Medium Term Financial Plan
- A council tax that meets demand pressures
- Flexibility to respond to pressures and challenges

This page is intentionally left blank